



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company Incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT

On 19 May 2006 the Company entered into a Sale and Purchase Agreement with Jiaozuo Wanfang Group for the acquisition of 29% of the issued share capital of Jiaozuo Wanfang by the Company. Pursuant to the Acquisition and subject to approvals by the relevant government authorities, the Company will become the largest shareholder of Jiaozuo Wanfang upon completion of the Acquisition.

Shareholders and potential investors in the Company are advised to exercise caution when dealing in the H Shares of the Company.

This announcement is published in accordance with Rule 13.09 of the Listing Rules.

SHARE TRANSFER AGREEMENT

The board of directors (the "Directors", and the "Board") of Aluminum Corporation of China Limited (the "Company") is pleased to announce that on 19 May 2006 the Company entered into a sale and purchase agreement (the "Sale and Purchase Agreement") with Jiaozuo City Wanfang Group Co., Ltd. (焦作市萬方集團有限公司)("Jiaozuo Wanfang Group") in relation to the acquisition by the Company of 139,251,064 State-owned legal person shares held by Jiaozuo Wanfang Group in the issued share capital of Jiaozuo Wanfang Aluminum Manufacturing Co., Ltd. (焦作萬方鋁業股份有限公司) ("Jiaozuo Wanfang") (the "Acquisition"), which is equal to approximately 29% of the issued share capital of Jiaozuo Wanfang. The total consideration payable by the Company for the Acquisition is RMB247 million. Completion of the sale and purchase is subject to, among other things, approval by the relevant government authorities, including China Securities Regulatory Commission, and registration of the acquired shares in favour of the Company. Upon completion of the Acquisition, the Company will become the largest shareholder of Jiaozuo Wanfang.

Prior to signing of the Sale and Purchase Agreement, the Company had entered into a letter of intent with Jiaozuo Wanfang Group relating to the Acquisition. Information relating to the signing of the letter of intent has previously been released in the Company's announcement dated 7 December 2005.

Jiaozuo Wanfang is a joint stock limited company established in the PRC, the shares of which are listed on the Shenzhen Stock Exchange of the PRC.

Shareholders and potential investors in the Company are advised to exercise caution when dealing in the H Shares of the Company.

As at the date of this announcement, the Board of Directors comprises Mr. Xiao Yaqing, Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Chen Jihua (executive Directors), Mr. Shi Chungui and Mr. Joseph C. Muscari (non-executive Directors) and Mr. Poon Yiu Kin, Samuel, Mr. Wang Dianzuo and Mr. Kang Yi (independent non-executive Directors).

By Order of the Board of Directors of
Aluminum Corporation of China Limited
Liu Qiang
Company Secretary

22 May 2006

* For identification only