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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

**PROPOSED NEGOTIATIONS REGARDING BAOTOU ALUMINUM
AND
RESUMPTION OF TRADING**

The Company is proposing to negotiate with Baotou Aluminum for the restructuring of the primary aluminum business of Baotou Aluminum.

The Company may or may not proceed with the above proposed negotiations. Investors and potential investors in H shares of the Company should exercise care, and they should only rely on information published by the Company when they deal, or contemplates dealing, in the H shares or other securities of the Company.

Trading of the H shares of the Company has been suspended from 9.43 a.m. on 12 June 2007 at the request of the Company pending the release of this announcement. The Company has applied to the Hong Kong Stock Exchange for resumption of trading of the H shares of the Company from 9.30 a.m. on 13 June 2007.

Trading of the A shares and H shares of Aluminum Corporation of China Limited (the “**Company**”) on the Shanghai Stock Exchange and the Hong Kong Stock Exchange was suspended on 12 June 2007 pending release of price sensitive information.

To further expand the primary aluminum business of the Company and to implement the undertaking by Aluminum Corporation of China (the controlling shareholder of the Company and “**Chinalco**”) relating to the restructuring of the primary aluminum business of Baotou Aluminum Company Limited (“**Baotou Aluminum**”) as stated in the A share prospectus of the Company, the Company has suspended the trading of its A shares to prepare for the negotiations for the restructuring of primary aluminum business of Baotou Aluminum. The negotiations may involve the Company, Chinalco and/or Baotou Aluminum. Baotou Aluminum is a company whose A shares are listed on the Shanghai Stock Exchange. Chinalco indirectly has approximately 55.06% equity interest in Baotou Aluminum. The Company has no equity interest in Baotou Aluminum. Trading of the A shares of the Company will remain suspended until a material progress in the negotiations is made.

The Company may or may not proceed with the above proposed negotiations. Investors and potential investors in H shares of the Company should exercise care, and they should only rely on information published by the Company when they deal, or contemplates dealing, in the H shares or other securities of the Company. The Company will make timely disclosure on any matters in relation to the development of the negotiations regarding Baotou Aluminum.

Trading of the H shares of the Company has been suspended from 9.43 a.m. on 12 June 2007 at the request of the Company pending the release of this announcement. The Company has applied to the Hong Kong Stock Exchange for resumption of trading of the H shares of the Company from 9.30 a.m. on 13 June 2007.

By order of the Board of Directors of
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, 12 June 2007

As at the date of this announcement, the members of the Board of Directors comprise Mr. Xiao Yaqing, Mr. Luo Jianchuan, Mr. Chen Jihua and Mr. Liu Xiangmin (Executive Directors); Mr. Shi Chungui and Helmet Wieser (Non-executive Directors); Mr. Poon Yiu Kin, Samuel, Mr. Kang Yi and Mr. Zhang Zuoyuan (Independent Non-executive Directors).

** For identification purpose only.*