

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED**<sup>\*</sup>  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(STOCK CODE: 2600)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
DISCLOSEABLE AND CONNECTED TRANSACTIONS AND  
APPLICATION OF WHITEWASH WAIVER  
THE PROPOSED MERGER OF BAOTOU ALUMINUM  
AND  
SHARE EXCHANGE WITH BAOTOU GROUP**

As additional time is required by the professional advisers of the Company to advise the Company on the relevant procedures for the convening of the SGM and the separate Class Meetings and to have further discussions with the Independent Financial Advisor in relation to the scope of advice to be provided, the date of the despatch of the Circular is expected to be postponed to a date falling on or before 30 August 2007.

Reference is made to the announcement dated 20 July 2007 issued by Aluminum Corporation of China Limited (the “**Company**”), in relation to, among other matters, the discloseable and connected transaction in respect of the Proposed Merger of Baotou Aluminum and Share Exchange with Baotou Group and the Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

**DELAY IN DESPATCH OF THE CIRCULAR**

Under Rule 8.2 of the Takeovers Code, Rule 14.38 and 14A.49 of the Listing Rules, a circular (the “**Circular**”) is required to be despatched by the Company to its shareholders within 21 days from the publication of the Announcement. Accordingly, the Circular is required to be despatched on or before 11 August 2007.

As the Merger Proposal requires approvals by the Shareholders at the SGM and separate Class Meetings of the holders of H Shares and A Shares respectively, additional time is required by the professional advisers of the Company to advise the Company on the relevant procedures for convening the SGM and the separate Class Meetings. In addition, as there are differences in the interpretation of a “connected transaction” between the relevant PRC regulations and the Listing Rules, the Company requires more time to determine the scope of advice to be provided by the Independent Financial Advisers and the Independent Board Committee in relation to the Share Exchange.

Waiver applications have been made by the Company to the Executive and the Stock Exchange, respectively, from strict compliance with the requirements under Rule 14.38 and Rule 14A.39 of the Listing Rules and Rule 8.2 of the Takeovers Code. The despatch of the Circular will be postponed from 11 August 2007 to a date falling on or before 30 August 2007.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Liu Qiang**  
*Company Secretary*

Beijing, 11 August 2007

*As at the date of this announcement, the members of the Board comprise Mr. Xiao Yaqing, Mr. Luo Jianchua, Mr. Chen Jihua and Mr. Liu Xiangmin (Executive Directors); Mr. Helmut Wieser and Mr. Shi Chungui (Non-executive Directors); Mr. Poon Yiu Kin, Samuel, Mr. Kang Yi and Mr. Zhang Zhuoyuan (Independent Non-executive Directors).*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*

<sup>\*</sup> For identification purpose only