



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

PROPOSAL TO DECLARE FINAL DIVIDEND FOR THE YEAR 2006

As the acquisitions of Shandong Aluminum Industry Co., Ltd. and Lanzhou Aluminum Co., Ltd. have been completed and the A shares of the Company were listed on the Shanghai Stock Exchange on 30 April 2007, the Board resolved to declare, subject to approval by the Shareholders, the final dividend for the year 2006 of RMB0.115 per share (inclusive of tax), totalling RMB1,481,959,907.59 based on 12,886,607,892 shares in the total share capital of the Company upon completion of the A share issue by the Company.

The proposal to declare and pay the final dividend for the year 2006 is subject to approval of the Shareholders at the SGM of the Company to be held on 10 July 2007. Two additional resolutions will be proposed to be resolved at the SGM: (1) payment of the discretionary bonus to the directors, supervisors and other senior management of the Company for the year 2006; and (2) renewal of the liability insurance for the directors, supervisors and other senior management of the Company for the year of 2007/2008.

A notice convening the SGM to approve the proposed distribution of final dividend for the year 2006 and other proposed resolutions will be despatched to the Shareholders in due course.

Reference is made to the 2006 results announcement of the Company dated 10 March, 2007 and the 2006 Annual Report relating to the proposal to declare the final dividend of the Company for the year 2006 upon completion of the A share issue and the acquisitions of Shandong Aluminum Industry Co., Ltd. and Lanzhou Aluminum Co., Ltd. by the Company.

As the acquisitions of Shandong Aluminum Industry Co., Ltd. and Lanzhou Aluminum Co., Ltd. have been completed and the A shares of the Company were listed on the Shanghai Stock Exchange on 30 April 2007, the Company is pleased to announce that at a meeting of the board of directors (the **"Board"**) of the Company held on 18 May 2007, the Board resolved to declare the final dividend for the year 2006 of RMB0.115 per share (inclusive of tax), totalling RMB1,481,959,907.59 based on 12,886,607,892 shares in the total issued share capital of the Company upon completion of the A share issue by the Company. The proposed final dividend is based on the 35% of the annual profit after tax of the Company after deducting interim distributed dividend. Such dividend, when declared, will be distributed to the new and existing shareholders of the Company (the **"Shareholders"**).

The proposal to declare and pay the final dividend for the year 2006 is subject to approval by the Shareholders at a special general meeting of the Company (the **"SGM"**) to be held on 10 July 2007 at the Company's conference room at 29th Floor, No. 62 North Xizhimen Street, Haidian District, Beijing, the People's Republic of China.

It is also proposed to resolve the following additional resolutions at the SGM:

1. To consider and approve the proposal to pay the discretionary bonus to the directors, supervisors and other senior management of the Company for the year 2006; and
2. To consider and approve the proposal to renew the liability insurance for the directors, supervisors and other senior management of the Company for the year 2007/2008.

A notice convening the SGM to approve the proposed distribution of final dividend for the year 2006 and the above two resolutions will be despatched to the Shareholders in due course.

By order of the Board of Directors of
Aluminum Corporation of China Limited*
Liu Qiang
Company Secretary

Beijing, 18 May 2007

As at the date of this announcement, the members of the Board of Directors comprise Mr. Xiao Yaqing, Mr. Luo Jianchuan, Mr. Chen Jihua and Mr. Liu Xiangmin (Executive Directors); Mr. Helmut Wieser and Mr. Shi Chungui (Non-executive Directors); Mr. Poon Yiu Kin, Samuel, Mr. Kang Yi and Mr. Zhang Zuoyuan (Independent Non-executive Directors).

* For identification purpose only.