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Smart Union

Smart Union Group (Holdings) Limited

合俊集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

COMPLETION OF PLACING OF EXISTING SHARES

The Placing of 32,400,000 existing Shares was completed on 15 June 2007.

Reference is made to the announcement made by the Company dated 12 June 2007 (the "Announcement"), relating to, among others, the placing of 32,400,000 existing Shares and the subscription of 32,400,000 new Shares.

Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement.

The Board is pleased to announce that the placing of 32,400,000 existing Shares was completed on 15 June 2007. The Subscription is expected to be completed on or before 26 June 2007.

By order of the Board
Smart Union Group (Holdings) Limited
Wu Kam Bun
Chairman

Hong Kong, 21 June 2007

As at the date of this announcement, the Board comprises of (1) Executive Directors: Mr. Wu Kam Bun, Mr. Lai Chiu Tai, Mr. Lo Kwok Choi, Mr. Ho Wai Wah and Mr. Wong Wai Chuen; and (2) Independent Non-executive Directors: Dr. Lui Sun Wing, Mr. Li Chak Hung and Mr. Tang Koon Yiu, Thomas.