

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



中 海 集 裝 箱 運 輸 股 份 有 限 公 司
China Shipping Container Lines Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 02866)

Overseas Regulatory Announcement

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The original Chinese version of the following announcement will be published by China Shipping Container Lines Company Limited on the website of the Shanghai Stock Exchange at www.sse.com.cn on 21 January 2009.

By order of the Board of Directors of
China Shipping Container Lines Company Limited
Ye Yumang
Company Secretary

Shanghai, the People's Republic of China
21 January 2009

The Board as at the date of this announcement comprises of Mr. Li Shaode, Mr. Zhang Guofa, Mr. Huang Xiaowen and Mr. Zhao Hongzhou, being executive Directors, Mr. Ma Zehua, Mr. Zhang Jianhua, Mr. Lin Jianqing, Mr. Wang Daxiong, Mr. Yan Zhichong and Mr. Xu Hui, being non-executive Directors, and Mr. Hu Hanxiang, Mr. Jim Poon (also known as Pan Zhanyuan), Mr. Wang Zongxi, Mr. Shen Kangchen and Mr. Shen Zhongying, being independent non-executive Directors.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name "China Shipping Container Lines Company Limited".*

2008 Results Warning Announcement

The board of directors and all directors of China Shipping Container Lines Company Limited warrant that this announcement does not contain any false representation, misleading statement or material omission, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. ESTIMATED RESULTS

1. Period to which the estimated results apply: 1 January 2008 to 31 December 2008.
2. Estimated results: Based on the preliminary estimation made by the finance department of China Shipping Container Lines Company Limited (the “**Company**”), it is estimated that the Company’s net profit attributable to the Company’s shareholders for the year ended 2008 will decrease significantly by over 50% compared to that of the corresponding period last year.
3. The estimated results have not been reviewed or audited by certified public accountants. Please pay attention to the annual report of the Company for the year 2008 to be published for detailed financial data.

II. RESULTS FOR THE CORRESPONDING PERIOD IN YEAR 2007

PREPARED UNDER PRC ACCOUNTING STANDARDS

1. Net profit attributable to the Company’s shareholders: RMB3,323,909,000.
2. Earnings per share: RMB0.362.

III. REASONS

Influenced by the global financial crisis and the fact that additional global container shipping capacity exceeds growth in shipping volume, the imbalance between the deployment of shipping capacity and the demand for cargo volume has become more obvious. In 2008, the volume of container loaded cargoes exported from China decreased significantly, the traditional peak season for cargo volume did not appear and the loading rate of container vessels dropped sharply. At the same time, the price of crude oil kept soaring in the first half of ’08, which caused the operation costs of liner shipping companies to be maintained at a high level, together with the failure to smoothly implement each of the plans to increase freight rate, resulted in a sharp reduction in operating profits.

Public investors are advised to be aware of the investment risks involved.

**The Board of Directors of
China Shipping Container Lines Company Limited**

21 January 2009