



Dalian Port (PDA) Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2880)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that DPC, a non wholly-owned subsidiary of the Company, has entered into a MOU with independent third parties for the establishment of a joint venture to develop and operate additional container berths to be constructed at Dayao Bay in Dalian.

As the Proposed JV may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

The board of directors (the "Board") of Dalian Port (PDA) Company Limited (the "Company") is pleased to announce that 大連港集裝箱股份有限公司 (Dalian Port Container Co., Ltd., "DPC") has entered into a memorandum of understanding (the "MOU") with three independent third parties, 中海碼頭發展有限公司, 中海碼頭發展(香港)有限公司 and Nippon Yusen Kabushiki Kaisha, for the proposed establishment of a joint venture to develop and operate additional container berths to be constructed at Dayao Bay in Dalian (the "Proposed JV"). Detailed terms (including the joint venture structure and consideration) of the Proposed JV are still subject to negotiation and the competent PRC government's approval. The transactions contemplated under the MOU may or may not proceed. The Proposed JV, if it proceeds, may constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Proposed JV is to be incorporated in the People's Republic of China (the "PRC") to undertake the development and operation of additional container berths at Dayao Bay in Dalian, the PRC. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the other parties to the MOU is not a connected person (as defined in the Listing Rules) of the Company.

As the Proposed JV may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

Save for the matter disclosed in this announcement, the Board confirms that there are no negotiations or agreements relating to intended transactions which are discloseable under Chapters 14 and 14A of the Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By Order of the Board of Directors
MA Jinru LEE Kin Yu, Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
5 December 2006

As at the date of this announcement, the Directors are:

Executive Directors:

SUN Hong, JIANG Luning and SU Chunhua

Non-executive Directors:

LU Jianmin and ZHANG Fengge

Independent non-executive Directors:

YANG Zan, ZHANG Xianzhi and NG Ming Wah, Charles

* The Company is registered as an overseas company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name "Dalian Port (PDA) Company Limited".