



CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883.HK)

ANNOUNCEMENT

COSL hereby announces unaudited key operational statistics of the Company for the six months ended 30 June 2006. The comparative statistics for the corresponding period of 2005 are also disclosed in this announcement.

China Oilfield Services Limited ("COSL" or the "Company") is pleased to announce unaudited key operational statistics for the six months ended 30 June 2006, together with the comparative statistics for the same period of 2005, as follows:

	As at 30 June 2006	As at 30 June 2005	Change (%)
Drilling			
Operating Days (Day)	2,224	2,278	-2.4%
Jack-up Rigs	1,780	1,805	-1.4%
Semi-submersibles	444	473	-6.1%
Utilization Rate (Available Day)	100.0%	99.1%	0.9%
Jack-up Rigs	100.0%	99.4%	0.6%
Semi-submersibles	100.0%	98%	2%
Utilization Rate (Calendar Day)	87.6%	89.9%	-2.3%
Jack-up Rigs	89.2%	90.7%	-1.5%
Semi-submersibles	81.8%	87.1%	-5.3%
Well Workover (Team Day)	6,112	4,073	50.1%

	As at 30 June 2006	As at 30 June 2005	Change (%)
Well Services			
Logging (no. of jobs)	350	342	2.3%
Drilling Fluids (no. of wells)	169	174	-2.9%
Directional Drilling (no. of jobs)	101	95	6.3%
Cementing (no. of wells)	135	122	10.7%
Well Completion (no. of jobs)	656	508	29.1%

	As at 30 June 2006	As at 30 June 2005	Change (%)
Marine Support and Transportation Services			
Operating Days (Day)	11,632	11,444	1.6%
Standby Vessels	6,570	6,518	0.8%
AHTS Vessels	3,199	3,179	0.6%
PSV Vessels	1,071	1,168	-8.3%
Utility Vessels	792	580	36.6%
Vessel Utilization Rate (Available Day)	98.4%	98.2%	0.2%
Standby Vessels	99.5%	99.1%	0.4%
AHTS Vessels	98.0%	99.2%	-1.2%
PSV Vessels	99.8%	99.3%	0.5%
Utility Vessels	89.9%	83.0%	6.9%
Vessel Utilization Rate (Calendar Day)	94.5%	93.1%	1.4%
Standby Vessels	95.5%	96.3%	-0.8%
AHTS Vessels	93.0%	92.4%	0.6%
PSV Vessels	98.6%	98.4%	0.2%
Utility Vessels	87.5%	64.1%	23.5%

	As at 30 June 2006	As at 30 June 2005	Change (%)
Geophysical Services			
2D Seismic Data			
Data Collection (km)	30,229	20,867	44.9%
Data Processing (km)	3,035	4,290	-29.3%
3D Seismic Data			
Data Collection (km ²)	3,494	2,231	56.6%
Data Processing (km ²)	1,296	731	77.3%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 28 July 2006

As at the date of this announcement, the executive directors of the Company are Messrs. Yuan Guangyu and Li Yong; the non-executive directors are Messrs. Fu Chengyu and Wu Mengfei; and the independent non-executive directors are Messrs. Gordon Che Keung Kwong, Andrew Y. Yan and Simon X. Jiang.