

# COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883.HK)

## ANNOUNCEMENT

COSL hereby announces unaudited key operational statistics of the Company for the nine months ended 30 September 2006. The comparative statistics for the corresponding period of 2005 are also disclosed in this announcement.

China Oilfield Services Limited ("COSL" or the "Company") is pleased to announce unaudited key operational statistics for the nine months ended 30 September 2006, together with the comparative statistics for the same period of 2005, as follows:

	As at 30 September 2006	As at 30 September 2005	Change (%)
<b>Drilling Activities</b>			
<b>Operating Days</b> (Days)	<b>3,437</b>	<b>3,481</b>	<b>-1.3%</b>
Jack-up Rigs	2,779	2,812	-1.2%
Semi-submersible Rigs	658	669	-1.6%
<b>Utilization Rate</b> (Available Day)	<b>100.0%</b>	<b>98.6%</b>	<b>1.4%</b>
Jack-up Rigs	100.0%	99.5%	0.5%
Semi-submersible Rigs	100.0%	95.2%	4.8%
<b>Utilization Rate</b> (Calendar Day)	<b>87.7%</b>	<b>91.1%</b>	<b>-3.4%</b>
Jack-up Rigs	89.6%	93.6%	-4.0%
Semi-submersible Rigs	80.3%	81.7%	-1.4%
<b>Well Workover</b> (Team • Day)	<b>9,516</b>	<b>6,233</b>	<b>53.0%</b>

	As at 30 September 2006	As at 30 September 2005	Change (%)
<b>Well Services</b>			
<b>Logging</b> (no. of jobs)	623	502	24.1%
<b>Drilling Fluids</b> (no. of wells)	239	267	-10.5%
<b>Directional Drilling</b> (no. of jobs)	166	141	17.7%
<b>Cementing</b> (no. of wells)	263	179	46.9%
<b>Well Completion</b> (no. of jobs)	995	883	12.7%

	As at 30 September 2006	As at 30 September 2005	Change (%)
<b>Marine Support and Transportation Services</b>			
<b>Operating Days</b> (Days)	<b>17,633</b>	<b>17,294</b>	<b>1.9%</b>
Standby vessels	9,967	9,845	1.2%
AHTS vessels	4,826	4,785	0.9%
PSV vessels	1,588	1,719	-7.6%
Utility vessels	1,251	945	32.4%
<b>Vessel Utilization Rate</b> (Available Day)	<b>98.9%</b>	<b>98.4%</b>	<b>0.5%</b>
Standby vessels	99.7%	99.2%	0.5%
AHTS vessels	98.5%	99.0%	-0.5%
PSV vessels	99.7%	99.5%	0.2%
Utility vessels	93.4%	86.8%	6.6%
<b>Vessel Utilization Rate</b> (Calendar Day)	<b>95.0%</b>	<b>93.2%</b>	<b>1.8%</b>
Standby vessels	96.1%	95.9%	0.2%
AHTS vessels	93.0%	92.2%	0.8%
PSV vessels	97.0%	98.9%	-1.9%
Utility vessels	91.6%	69.2%	22.4%

	As at 30 September 2006	As at 30 September 2005	Change (%)
<b>Geophysical Services</b>			
<b>2D Seismic Data</b>			
Data Collection (km)	43,754	31,991	36.8%
Data Processing (km)	4,497	8,279	-45.7%
<b>3D Seismic Data</b>			
Data Collection (km <sup>2</sup> )	5,155	3,248	58.7%
Data Processing (km <sup>2</sup> )	1,741	794	119.3%

By Order of the Board  
**China Oilfield Services Limited**  
**Chen Weidong**  
Company Secretary

Beijing, 26 October 2006

As at the date of this announcement, the executive directors of the Company are Messrs. Yuan Guangyu and Li Yong; the non-executive directors are Messrs. Fu Chengyu and Wu Mengfei; and the independent non-executive directors are Messrs. Gordon Che Keung Kwong, Andrew Y. Yan and Simon X. Jiang.