

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

# COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

## RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 22 NOVEMBER 2006

The board of directors of the Company announced that the EGM has been held on 22 November 2006 and the resolutions proposed at the EGM have been approved by the shareholders of the Company by way of poll.

China Oilfield Services Limited ("COSL" or the "Company") held its extraordinary general meeting (the "EGM") on 22 November 2006 (Wednesday) at 10:00 a.m. (Beijing Time) at the conference room 610B, CNOOC Plaza, No. 25 Chaoyangmen North Avenue, Dongcheng District, Beijing, the People's Republic of China. The board of directors of the Company announced that the resolutions proposed at the EGM have been approved by the shareholders of the Company by way of poll. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the circular of the Company dated 28 September 2006 (the "Circular").

The Company has issued 3,995,320,000 shares, of which 2,460,468,000 shares are domestic shares and 1,534,852,000 shares are overseas listed foreign shares ("H shares"). The shareholders in attendance either in person or by proxy at the EGM, who are entitled to attend and vote for or against all resolutions at the EGM, represented 3,115,331,241 shares, or 77.97% of COSL's total issued share capital, comprising 2,460,468,000 domestic shares and 654,863,241 H shares. Shareholders of H shares who represented 654,863,241 H shares appointed the chairman of the EGM to vote in the EGM. None of the shareholders of the Company was entitled to attend and vote only against all the resolutions at the EGM.

The EGM was chaired by Mr. Li Yong, Executive Director of the Company. Jun He Law Offices was authorized by Computershare Hong Kong Investor Services Limited as the scrutineer and was responsible for the vote counting. The shareholders in attendance considered and voted by poll to approve the following ordinary/special resolutions:

Ordinary Resolution	No. of votes and percentage (Approx.)	
	For	Against
1. To approve the stock appreciation rights scheme.	2,874,525,934; 92.27%	240,805,307; 7.73%
<b>Special Resolutions</b>		
1. To authorise the board of directors of the Company (the "Board") to allot, issue and deal with H Shares subject to the conditions set out in the Circular.	2,797,410,249; 90.11%	307,132,992; 9.89%
2. To approve the proposal for amendments to the articles of association of the Company (the "Article") and to authorize the Board to file the amended Articles with and/or to obtain approval from the relevant government authorities and to attend all necessary procedures for such amendments.	3,102,863,241; 99.98%	680,000; 0.02%

By Order of the Board  
China Oilfield Services Limited  
Chen Weidong  
Company Secretary

Beijing, 22 November 2006

As at the date of this announcement, the executive directors of the Company are Messrs. Yuan Guangyu and Li Yong; the non-executive directors are Messrs. Fu Chengyu and Wu Mengfei; and the independent non-executive directors are Messrs. Gordon Che Keung Kwong, Andrew Y. Yan and Simon X. Jiang.