

COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 JANUARY 2007

The Board is pleased to announce that the shareholders of the Company have by way of poll approved the resolution proposed at the EGM.

China Oilfield Services Limited ("COSL" or the "Company") held its extraordinary general meeting (the "EGM") on 31 January 2007 (Wednesday) at 10:00 a.m. (Beijing Time) at conference room 610B, CNOOC Plaza, No. 25 Chaoyangmen North Avenue, Dongcheng District, Beijing, the People's Republic of China. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the circular of the Company dated 15 December 2006 (the "Circular").

At the EGM, a poll was demanded by the chairman of the meeting for voting on the proposed special resolution as set out in the Notice of EGM. The Board is pleased to announce that the shareholders of the Company have by way of poll approved the resolution proposed at the EGM.

The Company has 3,995,320,000 shares in issue as at the date of the EGM, of which 2,460,468,000 shares are domestic shares and 1,534,852,000 shares are overseas listed foreign shares ("H shares"). Shareholders holding 3,185,184,067 shares, or 79.7% of COSL's total issued share capital, comprising 2,460,468,000 domestic shares and 724,716,067 H shares, have attended the EGM either in person or by proxy, and are entitled to vote for or against the resolution at the EGM. Shareholders of H shares who represented 724,716,067 H shares appointed the chairman of the EGM to vote in the EGM. None of the shareholders of the Company was required to abstain from voting for the resolution proposed at the EGM, and no shareholder was only entitled to attend and vote against the resolution proposed at the EGM.

The EGM was chaired by Mr. Wu Mengfei, Non-executive Director of the Company. Jun He Law Office was authorized by Computershare Hong Kong Investor Services Limited as the scrutineer and was responsible for the vote counting. The poll result for the resolution proposed at the EGM is as follow:

Special Resolution	No. of votes and Percentage (Approx.)		Total Number of Votes
	For	Against	
The granting of a general mandate to the board of directors to issue bonds not exceeding the aggregate amount of RMB2,000 million for a term of between 10 and 20 years is hereby approved; and the board of directors of the Company is hereby authorised to finalise the detailed terms of the proposed bonds issue including without limitation, the authority to determine the terms of the bonds, interest rate and approve and execute all such documents, instruments, deeds and things as deemed necessary in connection with and incidental to the proposed bonds issue.	3,185,184,067 100%	0 0%	3,185,184,067

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 31 January 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Yuan Guangyu and LiYong; the non-executive directors are Messrs. Fu Chengyu and Wu Mengfei; and the independent non-executive directors are Messrs. Gordon Che Keung Kwong, Andrew Y. Yan and Simon X. Jiang.