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(Incorporated in the People's Republic of China as a joint stock limited liability company) (Stock Code: 2883)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual results announcement (the "**Results Announcement**") of China Oilfield Services Limited (the "**Company**") dated 23 March 2007 and the notice of the annual general meeting ("**AGM**") to be held on 6 June 2007 (the "**Notice**") dated 20 April 2007. The board of directors of the Company (the "**Board**") would like to clarify that due to typographical errors, there were inconsistency in the book close period between the paragraph headed "Closure of Register of Members" in the Results Announcement and Note 7 in the Notice.

The Board would like to clarify that the Company's register of members will be closed from 7 May 2007 (Monday) to 6 June 2007 (Wednesday) (both days inclusive) rather than from 5 May 2007 to 6 June 2007 as disclosed in the Results Announcement, and the latest time for lodging of transfer documents with the Company's H Shares Registrars, Computershare Hong Kong Investor Services Limited, to establish entitlements for the proposed final dividends should be 4:30 p.m. on 4 May 2007 rather than 4:00 p.m. on 4 May 2007. The Board would also like to clarify that the sentence "The recommended date for distribution is 7 May 2007 (Monday)" in the paragraph headed "Dividends" in the Results Announcement means that shareholders that were on the register of members of the Company on 7 May 2007 are entitled to the final dividend for 2006. Subject to the approval of the final dividend for 2006 by the shareholders at the AGM, the dividend is expected to be paid on or about 20 June 2007.

> By Order of the Board of China Oilfield Services Limited Chen Wei Dong Company Secretary

23 April 2007

As at the date of this announcement the Directors of the Company are Mr. Fu Chengyu (Chairman and Non-executive Director), Mr. Yuan Guangyu (Executive Director), Mr. Li Yong (Executive Director), Mr. Wu Mengfei (Non-executive Director), Mr. Andrew Y. Yan (Independent Non-executive Director), Mr. Gordon C.K. Kwong (Independent Non-executive Director) and Simon X. Jiang (Independent Non-executive Director).