COSL

中海油田服务股份有限公司

China Oilfield Services Limited
(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

REMINDER FOR HOLDERS OF H SHARES OF THE CLASS MEETING TO BE HELD ON 6 JUNE 2007

Reference is made to the notice of class meeting dated 20 April 2007 (the "Notice") in relation to the meeting of the holders of H Shares (the "Class Meeting") of China Oilfield Services Limited (the "Company") to be held on 6 June 2007 at 11:30 a.m. (Beijing time) at conference room 610B, CNOOC Plaza, No. 25 Chaoyangmen North Avenue, Dongcheng District, Beijing, the People's Republic of China to consider the proposed A Share Issue.

According to Article 63 of the articles of association (the "Articles") of the Company, the Company shall based on the written replies received twenty days before the date of the relevant meeting, calculate the number of shareholders with voting rights who intend to attend the meeting. If the number of shares represented by such shareholders reaches more than half of the total number of shares in the Company, the meeting may proceed; if not, the Company shall within five days notify the shareholders again by way of a public announcement (the "Reminder Announcement") of the date and venue of, and matters to be considered at, the meeting as originally stated in the Notice. The Company may then proceed with the holding of the relevant meeting after the publication of the Reminder Announcement.

The Company hereby reminds the holders of H Shares to attend and vote at the Class Meeting.

The Company publishes this announcement in accordance with the requirements of the Articles. The matters to be considered at and the place and date of the Class Meeting remain unchanged and have been set out in the Notice.

By order of the Board

China Oilfield Services Limited

Chen Wei Dong

Company Secretary

Hong Kong, 18 May 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Yuan Guangyu and Li Yong; the non-executive directors of the Company are Messrs. Fu Chengyu and Wu Mengfei; and the independent non-executive directors of the Company are Messrs. Andrew Y. Yan, Gordon C.K. Kwong and Simon X. Jiang.