

**COSL****CHINA OILFIELD SERVICES LIMITED****中海油田服務股份有限公司***(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)***Announcement**

COSL hereby announces the unaudited key operational statistics of the Company for the 9 months ended 30 September 2005. The comparative statistics for the corresponding period of 2004 are also disclosed in this announcement.

China Oilfield Services Limited ("COSL" or the "Company") is pleased to announce unaudited key operational statistics for the 9 months ended 30 September 2005, together with the comparative statistics for the same period of 2004, as follows:

	As at 30 September 2005	As at 30 September 2004	Change (%)
Drilling Activities			
Wells Drilled (no. of wells)	171	182	-6%
Exploration wells	40	47	-15%
Development wells	131	135	-3%
Operating Days (days)	3,481	3,451	1%
Jack-up Rigs	2,812	2,666	5%
Semi-submersibles	669	785	-15%
Utilization Rate	98.6%	100%	
Jack-up Rigs	99.5%	100%	
Semi-submersibles	95.2%	100%	
Well workover (day•team)	6,233	5,253	19%

	As at 30 September 2005	As at 30 September 2004	Change (%)
Well Services			
Logging (no. of jobs)	502	464	8%
Drilling Fluids (no. of wells)	267	237	13%
Directional Drilling (no. of jobs)	141	142	-1%
Cementing (no. of wells)	179	186	-4%
Well completion (no. of jobs)	883	781	13%

	As at 30 September 2005	As at 30 September 2004	Change (%)
Marine Support and Transportation Services			
Operating Days (Day)	17,293	16,043	8%
Standby Vessels	9,845	8,326	18%
AHTS Vessels	4,785	4,741	1%
PSV Vessels	1,719	1,886	-9%
Utility Vessels	945	1090	-13%
Vessel Utilization Rate	98.4%	99.1%	
Standby Vessels	99.2%	98.5%	
AHTS Vessels	99.0%	99.7%	
PSV Vessels	99.5%	99.8%	
Utility Vessels	86.8%	99.5%	

	As at 30 September 2005	As at 30 September 2004	Change (%)
Geophysical Services			
2D Seismic Data			
Data Collection (km)	31,991	35,637	-10%
Data Processing (km)	8,279	16,889	-51%
3D Seismic Data			
Data Collection (km ²)	3,248	2,681	21%
Data Processing (km ²)	794	1,970	-60%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Hong Kong, 26 October 2005

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive director is Mr. Fu Chengyu; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.