

**COSL****CHINA OILFIELD SERVICES LIMITED****中海油田服務股份有限公司***(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)***Announcement**

COSL hereby announces unaudited key operational statistics of the Company for the six months ended 30 June 2005. The comparative statistics for the corresponding period of 2004 are also disclosed in this announcement.

China Oilfield Services Limited ("COSL" or the "Company") is pleased to announce unaudited key operational statistics for the 6 months ended 30 June 2005, together with the comparative statistics for the same period of 2004, as follows:

	As at 30 June 2005	As at 30 June 2004	Change (%)
Drilling			
Wells Drilled (no. of wells)	113	126	-10%
Exploration Wells	26	33	-21%
Development Wells	87	93	-6%
Operating Days (Day)	2,278	2,300	-1%
Jack-up Rigs	1,805	1,754	+3%
Semi-submersibles	473	546	-13%
Utilization Rate	99.1%	100%	
Jack-up Rigs	99.4%	100%	
Semi-submersibles	98%	100%	
Well Workover (team days)	4,073	3,400	+20%
Well Services			
Logging (no. of jobs)	342	294	+16%
Drilling Fluids (no. of wells)	174	170	+2%
Directional Drilling (no. of jobs)	95	109	-13%
Cementing (no. of wells)	122	137	-11%
Well Completion (no. of jobs)	508	516	-2%
Marine Support and Transportation Services			
Operating Days (Day)	11,444	10,495	+9%
Standby Vessels	6,518	5,408	+21%
AHTS Vessels	3,179	3,120	+2%
PSV Vessels	1,168	1,242	-6%
Utility Vessels	580	725	-20%
Vessel Utilization Rate	98.2%	98.9%	
Standby Vessels	99.1%	98.1%	
AHTS Vessels	99.2%	99.6%	
PSV Vessels	99.3%	99.7%	
Utility Vessels	83.0%	99.6%	
Geophysical Services			
2D Seismic Data			
Data Collection (km)	20,867	19,589	+7%
Data Processing (km)	4,290	6,628	-35%
3D Seismic Data			
Data Collection (km ²)	2,231	1,381	+62%
Data Processing (km ²)	731	744	-2%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 26 July 2005

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive directors are Mr. Fu Chengyu and Mr. Wang Zhongan; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.