



CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883.HK)**Announcement**

COSL hereby announces selected unaudited key operational statistics of the Company for the 3 months ended 31 March 2006. The comparative statistics for the corresponding period of 2005 are also disclosed in this announcement.

China Oilfield Services Limited and its subsidiaries ("COSL" or the "Company") is pleased to announce selected unaudited key operational statistics for the 3 months ended 31 March 2006, together with the comparative statistics for the same period of 2005, as follows:

	3 months ended 31 March 2006	3 months ended 31 March 2005	Change (%)
Drilling Activities			
Operating Days (Days)	1,113	1,063	4.7%
Jack-up Rigs	927	839	10.5%
Semi-submersible Rigs	186	224	-17.0%
Utilization Rate (Available Day)	100.0%	99.5%	0.5%
Jack-up Rigs	100.0%	99.4%	0.6%
Semi-submersible Rigs	100.0%	100.0%	0.0%
Utilization Rate (Calendar Day)	88.3%	84.4%	3.9%
Jackup Rigs	93.6%	84.7%	8.9%
Semi-submersible Rigs	68.9%	83.0%	-14.1%
Well workover (Team • Day)	1,219	1,569	-22.3%

	3 months ended 31 March 2006	3 months ended 31 March 2005	Change (%)
Well Services			
Logging (no. of jobs)	172	143	20.3%
Drilling Fluids (no. of wells)	94	79	19.0%
Directional Drilling (no. of jobs)	57	39	46.2%
Cementing (no. of wells)	56	61	-8.2%
Well Completion (no. of jobs)	332	248	33.9%

	3 months ended 31 March 2006	3 months ended 31 March 2005	Change (%)
Marine Support and Transportation Services			
Operating Days (Days)	5,663	5,644	0.3%
Standby vessels	3,235	3,236	0.0%
AHTS vessels	1,549	1,581	-2.0%
PSV vessels	540	622	-13.2%
Utility vessels	339	205	65.4%
Utilization Rate (Available Day)	97.1%	97.6%	-0.5%
Standby vessels	99.1%	99.0%	0.1%
AHTS vessels	96.7%	99.4%	-2.7%
PSV vessels	100.0%	98.7%	1.3%
Utility vessels	79.6%	70.2%	9.4%
Utilization Rate (Calendar Day)	92.5%	92.2%	0.3%
Standby vessels	94.6%	97.2%	-2.6%
AHTS vessels	90.6%	92.4%	-1.8%
PSV vessels	100.0%	98.7%	1.3%
Utility vessels	75.3%	45.6%	29.7%

	3 months ended 31 March 2006	3 months ended 31 March 2005	Change (%)
Geophysical Services			
2D Seismic Data			
Data Collection (km)	14,687	3,719	294.9%
Data Processing (km)	357	230	55.2%
3D Seismic Data			
Data Collection (km ²)	597	790	-24.4%
Data Processing (km ²)	60	731	-91.8%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 26 April 2006

As at the date of this announcement, the executive director of the Company is Mr. Yuan Guangyu; the non-executive directors are Mr. Fu Chengyu and Mr. Wu Mengfei; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.