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COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

CLARIFICATION ANNOUNCEMENT

The Board refers to the Company's interim results announcement and the announcement in relation to the notice of extraordinary general meeting both dated 29 August 2005.

The board of directors (the **"Board"**) of China Oilfield Services Limited (the **"Company"**) refers to the Company's interim results announcement and the announcement in relation to the notice of extraordinary general meeting both dated 29 August 2005 (the **"Announcements"**). The Company wishes to clarify and amend certain information as contained in the Announcements.

In order to qualify for the proposed special interim dividend of the Company as stated in the Announcements and to attend the extraordinary general meeting of the Company to be held on 26 October 2005 (Wednesday), all transfers, accompanied by the relevant share certificates, must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:00 p.m. on September 23, 2005 (Friday). The Company's register of members will remain to be closed from September 26, 2005 (Monday) to October 26, 2005 (Wednesday) (both dates inclusive).

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive directors are Mr. Fu Chengyu and Mr. Wang Zhongan; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Hong Kong, 30 August, 2005