



COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

Announcement

China Oilfield Services Limited ("COSL") is pleased to announce that it has signed a new integrated well workover services contract with Indonesia CNOOC SES LTD through its agent, PT. Sameh Eca in Indonesia. Under this contract, COSL will provide its service for the oilfields in South East Sumatra, Indonesia. The total contract amount is about USD 98.36 million, which is the largest contract for COSL's overseas well services business.

Under the contract, COSL will provide 4 sets of Barge Workover Rig as well as its Integrated Project Management ("IPM") service including Workover, Fishing, Logging, Testing, Tubing-conveyed Perforation (TCP), Slickline, Cementing, Stimulation services which includes: Hydraulic Fracturing, Frac-Pack, Sand Control, Coiled Tubing/Nitrogen Services and Acid Pumping. The contract was obtained through tender. The five-year contract will be effective from 4 May, 2005.

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, April 11, 2005

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive directors are Mr. Fu Chengyu and Mr. Wang Zhongan; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr Simon X. Jiang.