



COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

Announcement

COSL hereby announces selected unaudited key operational statistics of the Company for the twelve months ended 31 December 2005. The comparative statistics for the corresponding period of 2004 are also disclosed in this announcement.

China Oilfield Services Limited and its subsidiaries ("COSL" or the "Company") is pleased to announce selected unaudited key operational statistics for the 12 months ended 31 December 2005, together with the comparative statistics for the same period of 2004, as follows:

	Twelve Months Ended 31 December 2005	Twelve Months Ended 31 December 2004	Change (%)
Drilling Activities			
Wells Drilled (no. of wells)	246	241	2.1%
Exploration Wells	56	55	1.8%
Development Wells	190	186	2.2%
Operating Days (day)	4,604	4,519	1.9%
Jackup Rigs	3,739	3,488	7.2%
Semi-submersibles	865	1,031	-16.1%
Utilization Rate (available day)	98.0%	98.8%	-0.8%
Jackup Rigs	98.9%	98.4%	0.5%
Semi-submersibles	94.2%	100.0%	-5.8%
Utilization Rate (calendar day)	90.1%	94.2%	-4.1%
Jackup Rigs	93.1%	94.3%	-1.2%
Semi-submersibles	79.0%	93.9%	-14.9%
Well workover (days • team)	8,483	7,315	16.0%
Well Services			
Logging (no. of jobs)	698	585	19.3%
Drilling Fluids (no. of wells)	368	292	26.0%
Directional Drilling (no. of jobs)	210	191	9.9%
Cementing (no. of wells)	249	236	5.5%
Well Completion (no. of jobs)	1,233	1,057	16.7%
Marine Support and Transportation Services			
Operating Days (day)	23,220	21,806	6.5%
Standby Vessels	13,193	11,400	15.7%
AHTS Vessels	6,411	6,339	1.1%
PSV Vessels	2,217	2,471	-10.3%
Utility Vessels	1,399	1,595	-12.3%
Vessel Utilization Rate (available day)	98.7%	98.8%	-0.1%
Standby Vessels	99.3%	98.8%	0.5%
AHTS Vessels	99.1%	99.6%	-0.5%
PSV Vessels	99.5%	99.9%	-0.4%
Utility Vessels	90.3%	93.7%	-3.4%
Utilization Rate (calendar day)	93.6%	96.3%	-2.7%
Standby Vessels	95.9%	96.2%	-0.3%
AHTS Vessels	92.4%	96.7%	-4.3%
PSV Vessels	96.8%	96.5%	0.3%
Utility Vessels	76.6%	93.7%	-17.10%
Geophysical Services			
2D Seismic Data			
Data Collection (km)	46,166	43,226	6.8%
Data Processing (km)	15,746	19,696	-20.1%
3D Seismic Data			
Data Collection (km ²)	3,693	3,076	20.1%
Data Processing (km ²)	2,843	2,273	25.1%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 23 January 2006

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive director is Mr. Fu Chengyu; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.