



COSL

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

Announcement

The Company hereby announces selected unaudited operational statistics of the Company for the three months ended 31 March 2005. The comparative statistics for the corresponding period of 2004 are also disclosed in this announcement.

China Oilfield Services Limited (the "Company") is pleased to announce selected unaudited operational statistics for the three months ended 31 March 2005, together with the comparative statistics for the same period of 2004, as follows:

Drilling Activities	Three Months Ended 31 March 2005	Three Months Ended 31 March 2004	Change (%)
Wells Drilled (no. of wells)	73	48	+52%
Exploration Wells	11	13	-15%
Development Wells	62	35	+77%
Operating Days (Day)	1,063	1,156	-8%
Jackup Rigs	839	883	-5%
Semi-submersibles	224	273	-18%
Utilization Rate	99.5%	97.7%	
Jackup Rigs	99.4%	97.0%	
Semi-submersibles	100.0%	100.0%	
Well workover (team/days)	1,569	1,020	+54%

Well Services	Three Months Ended 31 March 2005	Three Months Ended 31 March 2004	Change (%)
Logging (no. of jobs)	143	167	-14%
Drilling Fluids (no. of wells)	79	78	+1%
Directional Drilling (no. of jobs)	39	52	-25%
Cementing (no. of wells)	61	61	0%
Well Completion (no. of jobs)	248	235	+6%

Marine Support and Transportation Services	Three Months Ended 31 March 2005	Three Months Ended 31 March 2004	Change (%)
Operating Days (Day)	5,644	5,143	+10%
Standby Vessels	3,236	2,630	+23%
AHTS Vessels	1,581	1,547	+2%
PSV Vessels	622	605	+3%
Utility Vessels	205	361	-43%
Vessel Utilization Rate	97.6%	98.6%	
Standby Vessels	99.0%	97.5%	
AHTS Vessels	99.4%	100.0%	
PSV Vessels	98.7%	99.3%	
Utility Vessels	70.2%	99.2%	

Geophysical Services	Three Months Ended 31 March 2005	Three Months Ended 31 March 2004	Change (%)
2D Seismic Data			
Data Collection (km)	3,719	10,437	-64%
Data Processing (km)	230	0	
3D Seismic Data			
Data Collection (km ²)	790	391	+102%
Data Processing (km ²)	731	398	+84%

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Beijing, 28 April 2005

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Guangyu and Mr. Wu Mengfei; the non-executive directors are Mr. Fu Chengyu and Mr. Wang Zhongan; and the independent non-executive directors are Mr. Gordon Che Keung Kwong, Mr. Andrew Y. Yan and Mr. Simon X. Jiang.