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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 22 January 2007 (the “prospectus”) issued by Meadville Holdings Limited (美維控股有限公司) (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus.

In connection with the Global Offering, Citigroup Global Markets Asia Limited (the “Stabilizing Manager”) on behalf of the International Underwriters in consultation with the Joint Global Coordinators, may overallocate or effect transactions with a view to supporting the market price for the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. The Stabilizing Manager has been or will be appointed as stabilizing manager for the purposes of the Global Offering in accordance with the Securities and Futures (Price Stabilizing) Rules made by the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and, should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager in consultation with the Joint Global Coordinators. The details of the intended stabilization are contained in the prospectus. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 78,990,000 Shares through the exercise of the Over-allotment Option expected to be granted to the Joint Global Coordinators by the Company and exercisable by the Joint Global Coordinators, on behalf of the International Underwriters, at any time from the date of the International Underwriting Agreement up to (and including) the date which is the 30th day after the last date for lodging Application Forms under the Public Offer. In the event the Over-allotment Option is exercised, a press announcement will be made.



Meadville Holdings Limited

美維控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under Global Offering	: 526,600,000 Shares (comprising 500,000,000 Offer Shares to be offered by the Company and 26,600,000 Offer Shares to be offered by the Selling Shareholder, each subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares	: 52,660,000 Shares (subject to adjustment)
Number of International Offer Shares	: 473,940,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: Not more than HK\$2.40 per Offer Share payable in full on application and subject to refund on final pricing, plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%
Nominal value	: HK\$0.01 per Share
Stock code	: 3313

Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors

(in alphabetical order)



The Company is initially offering 52,660,000 Public Offer Shares for subscription, representing 10% of the total number of Shares initially being offered in the Global Offering, by way of a public offer in Hong Kong. Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the prospectus (including the additional Shares to be offered pursuant to the exercise of the Over-allotment Option). Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, 2 February 2007. Applications for the Public Offer Shares will only be considered on the basis of the prospectus and the prescribed **WHITE**, **YELLOW** or **PINK** Application Forms in accordance with the relevant provisions of the prospectus. Multiple or suspected multiple applications and any application for more than 50% of the Public Offer Shares initially available under the Public Offer after deducting the 5,266,000 Public Offer Shares available for subscription by eligible employees using **PINK** Application Forms (that is, any application for more than 23,697,000 Public Offer Shares) will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC, together with any one application on a **PINK** Application Form for eligible employees, may be made for the benefit of any person. Each applicant under the Public Offer will also be required to undertake and confirm that he/she/it and any person(s) for whose benefit he/she/it is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any International Offer Shares under the International Offer.

The Global Offering is subject to the conditions set out in the section entitled “Structure of the Global Offering” in the prospectus.

The Offer Price is expected to be determined by agreement between the Company and the Joint Global Coordinators (on behalf of the Underwriters) on Friday, 26 January 2007 (Hong Kong time) and in any event no later than Sunday, 28 January 2007 (Hong Kong time).

The Offer Price will not be more than HK\$2.40 per Offer Share and is expected to be not less than HK\$1.90 per Offer Share. The Joint Global Coordinators (on behalf of the Underwriters), and with the consent of the Company, may reduce the indicative Offer Price range below that stated in the prospectus at any time prior to the morning of the day which is the latest day for lodging applications under the Public Offering. In such a case, an announcement of the reduction of the indicative Offer Price range will be published by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the latest day for lodging applications under the Public Offering. Applicants should have regard to the possibility that any announcement of a reduction in the indicative Offer Price range may not be made until the day which is the last day for lodging applications under the Public Offering. Such notice will also include confirmation or revision, as appropriate, of the working capital statement, the offer statistics, as currently set out in the prospectus and any other financial information which may change materially as a result of any such change. Applicants under the Public Offering should note that, even if the indicative Offer Price is so reduced, in no circumstances can applications be withdrawn once submitted, except where a person responsible for the prospectus under section 40 of the Companies Ordinance gives a public notice under that section before the fifth day after the time of the opening of the application lists (excluding any day which is a Saturday, Sunday or public holiday in Hong Kong) which limits the responsibility of that person for the prospectus, in which

case applications made may be revoked before the said fifth day. If the Joint Global Coordinators (on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price on Sunday, 28 January 2007, the Global Offering will not become unconditional and will lapse.

The Company intends to grant the Joint Global Coordinators the Over-allotment Option which is exercisable by the Joint Global Coordinators to cover over-allocations in the International Offer by requiring the Company to issue up to an aggregate of 78,990,000 additional Shares up to the day which is the 30th day after the last day for lodging Application Forms under the Public Offer. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

The Selling Shareholder is initially offering 26,600,000 Shares for sale under the International Offer at the Offer Price, representing approximately 5% of the total number of Shares initially available under the Global Offering and the net proceeds thereof will be paid to certain employees of the Group (including our Chief Executive Officer). The allocation of the Shares between the Public Offer and the International Offer is subject to reallocation as stated in the paragraph entitled “The Public Offer” under the section in the prospectus entitled “Structure of the Global Offering”.

Application for the Public Offer Shares must be paid on the basis of the maximum indicative Offer Price of HK\$2.40 per Offer Share, plus brokerage of 1%, the SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%. If the Global Offering does not become unconditional, all application monies received from applicants under the Public Offering will be refunded, and in the event that the Offer Price finally determined is less than the Offer Price per Offer Share initially paid on application, the appropriate portion of affected applicants’ application monies (including the related brokerage, Stock Exchange trading fee and SFC transaction levy) will be refunded to wholly or partially successful applicants, in each case without interest and on the terms set out in the section entitled “Further Terms and Conditions of the Public Offer — Refund of Application Monies” in the prospectus. Refund cheques will also be issued, in accordance with such terms, in respect of wholly or partially unsuccessful applications. Applicants who have applied on **WHITE** or **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have indicated on their Application Forms that they wish to collect refund cheque(s) (where applicable) and Share certificate(s) (where applicable) personally, may collect refund cheque(s) (where applicable) and Share certificate(s) (where applicable) from the Company’s Hong Kong share registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 1 February 2007 or any other date notified by the Company by way of a newspaper announcement as the date of despatch of Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable). Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicant’s own risk to the addresses stated on the relevant Application Forms. Share certificates will only become valid if the Global Offering becomes unconditional and neither of the Underwriting Agreements is terminated in accordance with its terms before 8:00 a.m. on the Listing Date, which is expected to be 2 February 2007.

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement

in CCASS with effect from the date of commencement of dealings in the shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Applicants who apply on **WHITE** application forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques and (where applicable) Share certificates in person from the Company's Hong Kong share registrar, Tricor Investor Services Limited, may collect refund cheques and (where applicable) share certificates in person from 9:00 a.m. to 1:00 p.m. on Thursday, 1 February 2007. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** application forms for Shares is the same as that for **WHITE** application form applicants. Instead of using **YELLOW** application forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

PINK application forms can be collected from the Company Secretary, Ms. Cho Wing Han, at Meadville Holdings Limited, No. 4 Dai Shun Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong. Completed **PINK** application forms, with a cheque or banker's cashier order attached, must be returned to the Company Secretary, Ms. Cho Wing Han, at Meadville Holdings Limited, No. 4 Dai Shun Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong by 4:00 p.m. on Wednesday, 24 January 2007. The Share certificate(s) and/or refund cheque(s) for applicants who apply on **PINK** application forms will be sent to the addresses indicated in their application forms on the date of despatch (which is expected to be Thursday, 1 February 2007) by ordinary post and at their own risk.

Applicants who would like to have allotted Public Offer Shares registered in their own names should complete and sign the **WHITE** application forms. Applicants who would like to have allotted Public Offer Shares registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their investor participant stock account or the stock account of their designated CCASS participants maintained in CCASS should either (i) complete and sign the **YELLOW** application forms, copies of which, together with the prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 22 January 2007 until 12:00 noon on Thursday, 25 January 2007 at the Depository Counter of HKSCC, at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong, or (ii) arrange to give **electronic application instructions** to HKSCC via CCASS. No receipt will be issued for application monies received.

Copies of the prospectus, together with **WHITE** application forms, may be obtained during normal business hours in the same period from:

1. Any participant of the Stock Exchange; or
2. **Citigroup Global Markets Asia Limited**, 50th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;
The Hongkong and Shanghai Banking Corporation Limited, 1 Queen's Road Central, Hong Kong; or
3. any of the following branches

The Hongkong and Shanghai Banking Corporation Limited

Area	Branch Name	Address
Hong Kong Island	Hong Kong Office	1 Queen's Road Central
	Cityplaza Branch	Unit 065, Cityplaza I, Taikoo Shing
	Des Voeux Road Central Branch	China Insurance Group Building, 141 Des Voeux Road, Central
	The Westwood Branch	LG01-3, LG Floor, The Westwood, 8 Belcher's Street
	Chai Wan Branch	Shop No. 1-11, Block B, G/F, Walton Estate, Chai Wan
	Causeway Bay Branch	1/F, Causeway Bay Plaza 2, 463-483 Lockhart Road
Kowloon	Mong Kok Branch	673 Nathan Road, Mong Kok
	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong
	Kowloonshing Branch	1/F, 18 Fuk Lo Tsun Road, Kowloon City
	Whampoa Garden Branch	Shop No. G6 & 6A, G/F, Site 4, Whampoa Garden
	238 Nathan Road Branch	Shop No. 1, 1/F & Shop No. 1-3, G/F, 238 Nathan Road
	Festival Walk Branch	Shop LG1-37, Festival Walk, 80 Tat Chee Avenue, Kowloon Tong
New Territories	Citylink Plaza Branch	Shops 38-46, Citylink Plaza, Shatin Station Circuit, Sha Tin
	Yuen Long Branch	G/F, HSBC Building Yuen Long, 150-160 Castle Peak Road, Yuen Long
	Tuen Mun Town Plaza Branch	Shop 1, UG/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun
	Tai Po Branch	54-62 Kwong Fuk Road, Tai Po

Standard Chartered Bank (Hong Kong) Limited

Area	Branch Name	Address
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road, Central
	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central,
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	North Point Centre Branch	North Point Centre, 284 King's Road, North Point
Kowloon	Aberdeen Branch	Shop 4A, G/F, Aberdeen Centre, No. 6 Nam Ning Street, Aberdeen
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Kwun Tong Branch	Shop 1A, Yue Man Square, Kwun Tong
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Yaumati Branch	546-550 Nathan Road, Yaumati
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Tsuen Wan Branch	Shop C, G/F, 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
	Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, No. 223 Hing Fong Road, Kwai Chung
	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po

Both **WHITE** and **YELLOW** application forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Monday, 22 January 2007 — 9:00 a.m. to 4:30 p.m.
Tuesday, 23 January 2007 — 9:00 a.m. to 4:30 p.m.
Wednesday, 24 January 2007 — 9:00 a.m. to 4:30 p.m.
Thursday, 25 January 2007 — 9:00 a.m. to 12:00 noon

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

A CCASS Investor Participant may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

A non-CCASS Investor Participant may instruct a broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give electronic application instructions to HKSCC via CCASS terminals to apply for Public Offer Shares on his behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times:

Monday, 22 January 2007 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 23 January 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 24 January 2007 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 25 January 2007 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker Participant or CCASS Custodian Participant.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 22 January 2007 until 12:00 noon on Thursday, 25 January 2007 (24 hours daily, except the last application date).

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 25 January 2007 (or such later date as may apply in case of certain bad weather conditions as described under the paragraph entitled "When to apply for Public Offer Shares" in the section entitled "How to apply for the Public Offer Shares" in the prospectus).

Subject to the terms and conditions set out in the prospectus and the application forms relating thereto, applications made on **WHITE** or **YELLOW** application forms, or by giving **electronic application instructions** to HKSCC, must be received no later than 12:00 noon on Thursday, 25 January 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled "How to apply for the Public Offer Shares" in the prospectus for further details.

For allocation purposes only, the Public Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Offer and after deducting the number of Public Offer Shares validly applied for under the employee preferential offering using PINK application forms) will be divided equally (to the nearest board lot) into two pools of 23,697,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Public Offer Shares in Pool A will be allocated on an equitable basis to applicants (other than applicants making preferential applications on PINK application forms) who have applied for Offer Shares with a total subscription amount of HK\$5 million or below (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee

payable). The Public Offer Shares in Pool B will be allocated on an equitable basis to applicants (other than applicants making preferential applications on PINK application forms) who have applied for Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either Pool A or Pool B but not from both pools.

It is expected that the level of indication of interest in the International Offer, the Offer Price, the result of applications and the basis of allotment under the Public Offer will be published on or before Thursday, 1 February 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Thursday, 1 February 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Thursday, 1 February 2007 and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 1 February 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your account (and the credit of the refund monies to your bank account if you are applying by giving electronic application instructions to HKSCC), you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

As at the date of this announcement, the executive directors of the Company are Mr. Tang Hsiang Chien, Mr. Tang Chung Yen, Tom, Mr. Chung Tai Keung, Canice and Ms. Tang Ying Ming, Mai; and the independent non-executive directors of the Company are Mr. Lee Eugene, Mr. Leung Kwan Yuen, Andrew and Dr. Li Ka Cheung, Eric.

By order of the Board of Directors
Tang Chung Yen, Tom
Executive Chairman

Hong Kong, 22 January 2007

Please also refer to the published version of this announcement in South China Morning Post.