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ANNOUNCEMENT

CBRC APPROVAL FOR THE QUALIFICATION OF DIRECTOR

Reference is made to the announcement of Bank of Communications Co., Ltd. (the "Bank") dated 26 August 2008 in which the Board of Directors (the "Board") of the Bank announced that the appointment of Mr. Ji Guoqiang as non-executive director of the Board was made on even date, subject to the approval of the China Banking Regulatory Commission. The Bank has received the approval from the China Banking Regulatory Commission approving the qualification of Mr. Ji Guoqiang as non-executive director of the Board.

The biographical details of Mr. Ji Guoqiang together with information in relation to his directorships in other listed public companies in the last three years, relationship with directors, senior management or substantial or controlling shareholders of the Bank, interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance, length of service and details of remuneration have been set out in the announcement of the Bank dated 26 August 2008 and such information is still accurate as at the date of this announcement.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Ji Guoqiang that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Bank of Communications Co., Ltd.
Zhang Jixiang
Company Secretary

Shanghai, the PRC
5 March 2009

As at the date of this announcement, the directors of the Bank are Mr. Hu Huaibang, Mr. Li Jun, Mr. Peng Chun, Mr. Qian Wenhui, Mr. Zhang Jixiang*, Mr. Hu Huating*, Mr. Qian Hongyi*, Mr. Wong Tung Shun, Peter*, Ms. Laura M. Cha*, Mr. Ji Guoqiang*, Mr. Lei Jun*, Mr. Yang Fenglin*, Mr. Xie Qingjian#, Mr. Ian Ramsay Wilson#, Mr. Thomas Joseph Manning#, Mr. Chen Qingtai#, Dr. Li Ka-cheung, Eric# and Mr. Gu Mingchao#.

* Non-executive directors

Independent non-executive directors