



廣東南粵物流股份有限公司
Guangdong Nan Yue Logistics Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3399)

ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT THE AGM

The Board of Directors is pleased to announce that all resolutions as set out in the notice of AGM dated 25 April 2008 and the supplemental notice of AGM dated 23 May 2008 were duly passed at the AGM held on 17 June 2008 by way of poll.

Reference is made to the notice of the annual general meeting (the “AGM”) of Guangdong Nan Yue Logistics Company Limited (the “Company”) dated 25 April 2008 and the supplemental notice of AGM of the Company dated 23 May 2008 (collectively the “Notices”). Terms used in this announcement shall have the same meanings as defined in the Notices unless otherwise stated.

RESULTS OF AGM

Pursuant to the Notices, the AGM was held at Kennedy Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong at 3:30 p.m. on 17 June 2008. Poll voting was demanded by the chairman of the meeting for voting on all resolutions proposed at the AGM. The AGM was chaired by Mr. Lu Mao Hao, the chairman of the Company.

The number of issued Shares as at the date of the AGM was 417,641,867 shares, all of which entitle the holders to attend and vote for or against any of the resolutions proposed at the AGM. Shareholders and authorized proxies holding an aggregate 352,320,542 shares, representing approximately 84.36% of the total voting Shares were present at the AGM. The holding of the AGM was in compliance with the requirements of the PRC Company Law and the provision of the Articles of Association. The total number of Shares entitling the holders to attend and vote only against the resolutions at the AGM is nil.

The board of directors of the Company (the “Board of Directors”) is pleased to announce that all resolutions as set out in the Notices were duly passed at the AGM held on 17 June 2008 by way of poll.

The results of the poll conducted at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To consider and approve the report of the Board of Directors for the year ended 31 December 2007.	350,673,951 (100%)	0 (0%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2007.	350,673,951 (100%)	0 (0%)
3.	To consider and approve the report of the auditors and audited financial statements of the Company for the year ended 31 December 2007.	350,673,951 (100%)	0 (0%)
4.	To consider and approve the profit distribution and the payment of a final dividends for the year ended 31 December 2007 as recommended by the Board of Directors.	352,320,542 (100%)	0 (0%)
5.	To consider and approve the re-appointment of PricewaterhouseCoopers as the international auditors of the Company and Guangdong Zhengzhong Zhujiang Certified Public Accountants as the auditors of the Company in the People's Republic of China to hold office until the conclusion of the next annual general meeting and to authorize the Board of Directors to fix their remuneration.	352,320,542 (100%)	0 (0%)
6.	To authorize the Board of Directors to determine the remuneration of the directors and supervisors of the Company.	352,320,542 (100%)	0 (0%)
7.	To consider and approve the resignation of Mr. Chen Bing Heng as an executive director of the Company.	352,320,542 (100%)	0 (0%)
8.	To consider and approve the appointment of Mr. Zeng Gang Qiang as an executive director of the Company.	342,253,151 (97.1425%)	10,067,391 (2.8575%)

SPECIAL RESOLUTIONS		Number of votes (%)	
		For	Against
9.	To give a general mandate to the Board of Directors to issue, allot and deal with the additional domestic shares not exceeding 20% of the domestic shares of the Company in issue and additional H shares not exceeding 20% of the H shares of the Company in issue.	324,014,151 (91.9396%)	28,406,391 (8.0604%)
11.	To consider and approve the amendments to the Articles of Association.	352,320,542 (100%)	0 (0%)

As more than half of the votes cast in favour of each of the resolutions 1 to 8 set out above at the AGM, each of these resolutions was duly passed as an ordinary resolution of the Company. As more than two thirds of the votes cast in favour of each of the resolutions 9 and 11 set out above at the AGM, each of these resolutions was duly passed as a special resolution of the Company.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking at the AGM.

By Order of the Board of Directors of
Guangdong Nan Yue Logistics Company Limited
LU MAO HAO
Chairman of the Board

Guangzhou, the People's Republic of China
17 June 2008

As at the date of this announcement, the Board of Directors comprises of Mr. Lu Mao Hao, Mr. Su Yong Dong, Mr. Wang Wei Bing, Mr. Deng Chong Zheng and Mr. Zeng Gang Qiang as executive directors of the Company, Mr. Liu Wei, Mr. Huang Guo Xuan, Mr. Cai Xiao Ju, Mr. Chen Guo Zhang and Mr. Lu Ya Xing as non-executive directors of the Company, and Mr. Gui Shou Ping, Mr. Liu Shao Buo and Mr. Peng Xiao Lei as independent non-executive directors of the Company.

** The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the laws of Hong Kong) under its Chinese name and English name "Guangdong Nan Yue Logistics Company Limited".*