

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated Friday, May 18, 2012 (the "Prospectus") issued by China Yongda Automobiles Services Holdings Limited (the "Company") for detailed information about the Global Offering before deciding whether or not to invest in the Offer Shares.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended. There will not and is not currently intended to be any public offering of securities in the United States.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



China Yongda Automobiles Services Holdings Limited
中國永達汽車服務控股有限公司
(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 312,200,000 Shares (comprising 280,980,000 New Shares and 31,220,000 Sale Shares and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 31,220,000 New Shares (subject to adjustment)
Number of International Offer Shares	: 280,980,000 Shares (comprising 249,760,000 New Shares and 31,220,000 Sale Shares and subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$10.80 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: HK\$0.01 per Share
Stock Code	: 03669

Joint Global Coordinators



Joint Sponsors



Joint Bookrunners and Joint Lead Managers



Application has been made to the Listing Committee of the Hong Kong Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue, to be issued pursuant to the Global Offering (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Capitalization Issue. Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, May 30, 2012. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All necessary arrangements have been made for the Shares to be admitted into CCASS. Settlement of transactions between participants of the Hong Kong Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter.

The Global Offering comprises of (i) the Hong Kong Public Offering of initially 31,220,000 Hong Kong Offer Shares (subject to adjustment), representing 10% of the total number of the Shares initially being offered under the Global Offering, and (ii) the International Offering of initially 280,980,000 International Offer Shares (subject to adjustment and the Over-allotment Option), representing 90% of the total number of Shares initially being offered under the Global Offering. Under the Global Offering, the Offer Shares comprises of 280,980,000 New Shares and 31,220,000 Sale Shares (subject to adjustment and Over-allotment Option). The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus. In the event the Over-allotment Option is exercised, an announcement will be made by the Company.

The Offer Price will be not more than HK\$10.80 per Share and is expected to be not less than HK\$7.60 per Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$10.80 for each Hong Kong Offer Share together with a brokerage of 1.0%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price should be lower than HK\$10.80. Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allocated the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, May 18, 2012, until 12:00 noon on Wednesday, May 23, 2012 from any of the addresses of the following Hong Kong Underwriters:

1. **UBS AG, Hong Kong Branch**, 52/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

2. **The Hongkong and Shanghai Banking Corporation Limited**, 1 Queen's Road Central, Hong Kong;
3. **BOCOM International Securities Limited**, 9/F, Man Yee Building, 68 Des Voeux Road Central, Hong Kong;
4. any of the following branches of the receiving banks for the Hong Kong Public Offering:

(a) **The Hongkong and Shanghai Banking Corporation Limited**

	Branch Name	Address
Hong Kong Island	Hong Kong Office	Level 3, 1 Queen's Road Central
	Pacific Place Branch	Shop 401, Pacific Place, 88 Queensway
	Cityplaza Branch	Unit 065, Cityplaza I, Taikoo Shing
	North Point Branch	G/F, Winner House, 306–316 King's Road, North Point
	Des Voeux Road Central Branch	China Insurance Group Building, 141 Des Voeux Road Central
	Des Voeux Road West Branch	Western Centre, 40–50 Des Voeux Road West
	Hay Wah Building Branch	G/F, Hay Wah Building, 71–85 Hennessy Road, Wan Chai
Kowloon	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong
	Mong Kok Branch	Basement & U/G, 673 Nathan Road, Mong Kok
	Tin On Building Branch 238 Nathan Road Branch	777–779 Cheung Sha Wan Road Shop No. 1, 1/F, 238 Nathan Road
New Territories	Kwai Hing Branch	Shop 2, 3/F, Sun Kwai Hing Plaza, 166–174 Hing Fong Road, Kwai Chung
	Tuen Mun Town Plaza Branch	Shop 1, UG/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun
	Shatin Plaza Branch	Shop 49, Level 1, Shatin Plaza, 21–27 Sha Tin Centre Street, Sha Tin
	Yuen Long Branch	G/F, HSBC Building Yuen Long, 150–160 Castle Peak Road, Yuen Long

(b) **Bank of Communications Co., Ltd. Hong Kong Branch**

	Branch Name	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	North Point Sub-Branch	442–444 King’s Road
Kowloon	Shamshuipo Sub-Branch	G/F., Shop 1, Golden Centre, 94 Yen Chow Street
	Wong Tai Sin Sub-Branch	Shops 127–129, 1/F., Lung Cheung Plaza, 136 Lung Cheung Road
New Territories	Market Street Sub-Branch	G/F., 53 Market Street, Tsuen Wan
	Tai Po Sub-Branch	Shop No.1, G/F., Wing Fai Plaza, 29–35 Ting Kok Road

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, May 18, 2012 until 12:00 noon on Wednesday, May 23, 2012 from:

- (1) the **Depository Counter of HKSCC** at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) your stockbroker, who may have the Prospectus and **YELLOW** Application Forms available.

Applicants applying by **White Form eIPO** may submit their applications to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Friday, May 18, 2012 until 11:30 a.m. on Wednesday, May 23, 2012 (24 hours daily, except on the last application day) (or such later date as may apply as described in the section headed “How to Apply for Hong Kong Offer Shares — II. When May Applications Be Made — 4. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, May 18, 2012 until 12:00 noon on Wednesday, May 23, 2012.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocations of the Hong Kong Offer Shares on Tuesday, May 29, 2012 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Company’s website at www.ydauto.com.cn and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

Results of allocations in the Hong Kong Public Offering (including successful applicants' identification numbers, where appropriate) will be made available at the times and date and in the manner as described in the section headed "How to Apply for Hong Kong Offer Shares — VI. Publication of Results" in the Prospectus.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, May 30, 2012. The Shares will be traded in board lots of 500 Shares each. The stock code of the Company is 03669. The Company will not issue any temporary documents of title. No receipt will be issued for application monies paid.

By Order of the Board of Directors
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

Hong Kong, Friday, May 18, 2012

As at the date of this announcement, our directors are Cheung Tak On and Cai Yingjie as executive directors, Wang Zhigao and Wang Liqun as non-executive directors and Wang Zhiqiang, Lu Wei and Chen Xianglin as independent non-executive directors.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*