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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 3968)

**BONUS SHARES ISSUE AND PAYMENT OF DIVIDENDS
DATE OF DESPATCH OF SHARE CERTIFICATES AND CHEQUES
DATE OF COMMENCEMENT OF DEALINGS IN BONUS H SHARES**

Reference is made to the Circular dated 6 May 2009 and the Results Announcement dated 19 June 2009 of the Company.

Pursuant to the Results Announcement, the Company (1) declared Dividends of RMB0.10 (including tax) per Share to A Shareholders and HK\$0.113405 per Share (including tax) to H Shareholders (based on the average benchmark exchange rate between RMB and Hong Kong dollar as announced by the People's Bank of China during the one week prior to and including the date of declaration of dividends at the 2008 annual general meeting of the Company) (HK\$ 1=RMB0.881794) and (2) issued Bonus Shares to the Shareholders whose names appear on the register of members of the Company at the close of business on the respective record date for the A Shareholders and the H Shareholders on the basis of three Bonus Shares for every 10 existing Shares held by them on such record date; of which, 798,600,000 Bonus H Shares will be issued to the H Shareholders whose names appear on the H Shareholders' register on the H Share Record Date (i.e. 19 June 2009).

The board of directors of the Company proposes to despatch the share certificates for the Bonus H Shares to the H Shareholders entitled thereto at their own risk on 3 July 2009 by ordinary post. The first day of dealing in the Bonus H Shares is expected to commence on 6 July 2009.

INTRODUCTION

Reference is made to the circular of China Merchants Bank Co., Ltd. (the "**Company**") dated 6 May 2009 (the "**Circular**") in relation to the Proposed Bonus Shares Issue and Dividends and the announcement dated 19 June 2009 of the results of the 2008 annual general meeting of the Company held on 19 June 2009 (the "**Results Announcement**"), which relates to, among other things, the approval by the Shareholders of the Bonus Shares Issue and Dividends. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

Pursuant to the Results Announcement, the Company (1) declared final cash dividend of RMB1.00 (including tax) for every 10 existing Shares held by the Shareholders whose names appear on the register of members of the Company at the close of business on the respective record date for the A Shareholders and the H Shareholders. The dividend for A Shareholders was RMB0.10 (including tax) per Share, payable in RMB. Based on the average benchmark exchange rate between RMB and Hong Kong dollar as announced by the People's Bank of China during the one week prior to and including the date of declaration of dividends at the 2008 annual general meeting of the Company (HK\$1=RMB0.881794), the dividend for H Shareholders was HK\$0.113405 (including tax) per Share, payable in Hong Kong dollar; and (2) issued Bonus Shares to the Shareholders whose names appear on the register of members of the Company at the close of business on the respective record date for the A Shareholders and the H Shareholders on the basis of three Bonus Shares (through capitalization of retained profits of the Company) for every 10 existing Shares held by them on such record date; of which, 798,600,000 Bonus H Shares will be issued to H Shareholders whose names appear on the H Shareholders' register on the H Share Record Date (i.e. 19 June 2009).

On matters relating to the tax payable on the Bonus Shares and the Dividends to H Shareholders, the Company will act in compliance with the taxation policies of the relevant regulatory authorities and the relevant applicable laws and regulations, and will make a separate announcement in due course.

DESPATCH OF CHEQUES

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent in Hong Kong ("Receiving Agent"). The Dividends after deduction of, where applicable, the enterprise income tax will be paid by the Receiving Agent to holders of H shares before 19 August 2009. Relevant cheques will be despatched at the same time to holders of H shares entitled to receive such dividends by ordinary post and at their own risk.

DESPATCHING OF SHARE CERTIFICATES

The board of directors of the Company proposes to despatch the share certificates for the Bonus H Shares to the H Shareholders entitled thereto at their own risk on 3 July 2009 by ordinary post. In case of joint shareholdings, the certificates for the Bonus H Shares will be posted to the address of the first named person on the H Shareholder's register in respect of such shares.

LISTING AND DEALINGS IN THE BONUS H SHARES

All necessary arrangements have been made for the Bonus H Shares to be admitted into CCASS. The Bonus H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Dealings in the Bonus H Shares are now expected to commence on 6 July 2009.

By order of the Board of Directors of
China Merchants Bank Co., Ltd.
Qin Xiao
Chairman

26 June 2009

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.