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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 3968)

**INDICATIVE ANNOUNCEMENT REGARDING CHANGES IN
SHAREHOLDERS' SHAREHOLDING OF THE COMPANY**

This announcement is made by China Merchants Bank Co., Ltd. (the "Company") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company was notified recently by its shareholders Guangzhou Maritime Transport (Group) Company Ltd. and Shanghai Shipping (Group) Company that Guangzhou Maritime Transport (Group) Company Ltd. had, between 25 September 2009 and 14 October 2009, reduced its shareholding in the Company's A shares not subject to trading moratorium by 138,103,403 shares through the bid trading system and block trading system on the Shanghai Stock Exchange, representing 0.722% of the Company's total issued shares; and Shanghai Shipping (Group) Company had, between 25 September 2009 and 14 October 2009, reduced its shareholding in the Company's A shares not subject to trading moratorium by 9,331,630 shares through the bid trading system and block trading system on the Shanghai Stock Exchange, representing 0.049% of the Company's total issued shares.

As at 14 October 2009, Guangzhou Maritime Transport (Group) Company Ltd. held 596,864,064 shares of the Company's A shares not subject to trading moratorium, representing 3.122% of the Company's total issued shares, and Shanghai Shipping (Group) Company held 57,000,000 shares of the Company's A shares not subject to trading moratorium, representing 0.298% of the Company's total issued shares.

Accordingly, as at 14 October 2009, the number of shares of the Company held by Guangzhou Maritime Transport (Group) Company Ltd., Shanghai Shipping (Group) Company and parties acting in concert with them in aggregate has been reduced from 1,030,034,301 shares to 882,599,268 shares, and the shareholding by Guangzhou Maritime Transport (Group) Company Ltd., Shanghai Shipping (Group) Company and parties acting in concert with them in aggregate has been reduced from 5.387% to 4.616%.

By Order of the Board
CHINA MERCHANTS BANK CO., LTD.
QIN Xiao
Chairman

16 October 2009

As at the date of this announcement, the executive directors of the Company are Ma Weihua, Zhang Guanghua and Li Hao; the non-executive directors of the Company are Qin Xiao, Wei Jiafu, Fu Yuning, Li Yinquan, Hong Xiaoyuan, Ding An Hua Edward, Sun Yueying, Wang Daxiong and Fu Junyuan; and the independent non-executive directors of the Company are Wu Jiesi, Yan Lan, Yi Xiqun, Chow Kwong Fai, Edward, Liu Yongzhang and Liu Hongxia.