



(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3983)

RESULTS OF 2007 ANNUAL GENERAL MEETING

China BlueChemical Ltd. (the “**Company**”) held its annual general meeting (the “**AGM**”) on Friday, 13 June 2008 at 10:00 a.m. at the Conference Room of the Company at 3rd Floor, CNOOC Office Building-B, No. 98 Guanhai Road, Longhua District, Haikou, Hainan Province, the People's Republic of China (the “**PRC**”). The shareholders in attendance either in person or by proxy at the AGM represented 3,108,917,228 shares, or 67.44% of the Company's aggregate issued share capital. Shareholders of H shares who represented 269,917,228 H shares appointed Mr. Yang Yexin, the chairman of the AGM, to vote at the AGM on their behalf. The number of shares entitling the holders to attend and vote for or against any of the resolutions at the AGM totalled 4,610,000,000 shares. There are no shares of the Company entitling the holder to attend and vote only against the resolutions at the AGM. Mr. Yang Yexin, the Company's executive director, presided over the AGM. The shareholders in attendance considered and voted by poll to adopt and approve the following resolutions:

		No. of Votes and Percentage (Approx.)#	
		For	Against
Ordinary Resolutions			
1.	To consider and approve the report of the board of directors (the “ Board ”) of the Company for the year ended 31 December 2007	3,106,176,728 (99.9999%)	3,000 (0.0001%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2007	3,106,176,728 (99.9999%)	3,000 (0.0001%)
3.	To consider and approve the audited financial statements and the report of the independent auditor of the Company and the Group for the year ended 31 December 2007	3,106,176,728 (99.9999%)	3,000 (0.0001%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2007 and the declaration of the Company's final dividend	3,108,914,228 (99.9999%)	3,000 (0.0001%)
5.	To consider and approve the re-appointment of Ernst & Young Hua Ming and Ernst & Young as the domestic and international auditors of the Company for a term until the conclusion of the next annual general meeting and to authorise the Board to fix their respective remuneration	3,108,914,228 (99.9999%)	3,000 (0.0001%)

		No. of Votes and Percentage (Approx.) [#]	
		For	Against
6.	To consider and authorise the Board to approve the budget proposals of the Company for the year 2008	3,108,914,228 (99.9999%)	3,000 (0.0001%)
Special Resolutions			
7.	To consider and to authorise the granting of a general mandate to the Board to issue shares	3,006,096,130 (96.6927%)	102,821,098 (3.3073%)
8.	To consider and approve the proposed amendments to the Company's Articles of Association	3,106,802,228 (99.9327%)	2,091,000 (0.0673%)

based on the total number of votes casted on each relevant resolution

The Company will pay a final dividend of RMB0.08 per share (tax inclusive) for the year ended 31 December 2007 to the shareholders whose names appear on the registers of members of the Company on Friday, 13 June 2008. In accordance with Article 169 of the Company's Articles of Association, the final dividend of RMB0.08 (equivalent to HK\$0.0902) per share (tax inclusive) payable to the Company's shareholders of H shares will be paid in Hong Kong dollars with the Hong Kong dollar to Renminbi exchange rate being the average exchange rate announced by the People's Bank of China one week before the date of the declaration of dividend (i.e. Friday, 13 June 2008). Such exchange rate has been determined as HK\$1.00 = RMB0.88687. Dividends shall be paid on Thursday, 26 June 2008.

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 8, all the above resolutions were duly passed. Computershare Hong Kong Investor Services Limited, the H shares registrar of the Company, authorized Jun He Law Offices as the scrutineer responsible for vote-taking.

By order of the board of Directors of
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Hainan Province, the PRC
13 June 2008

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Wang Wenshan, Mr. Zhang Xinshi, Mr. Wu Xiaohua and Mr Tsui Yiu Wa, Alec.

* for identification purpose only